GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3038
ANSWERED ON:07.08.2015
Funding by Chinese Banks
George Shri (Adv.) Joice

Will the Minister of FINANCE be pleased to state:

a) Whether the Chinese Development Bank (CDB) and Industrial and Commercial Bank of China (ICBC) has agreed to fund various projects in India; and
b) If so, the details thereof, location and State-wise?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI JAYANT SINHA)

(a) & (b) No projects have been funded by Chinese Development Bank (CDB) so far. As on 30th June, 2015, one project in Gujarat and six projects in Maharashtra amounting to Rs. 120.00 crore and 489.67 crore respectively have been financed by Industrial and Commercial Bank of China (ICBC).
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